

General Assembly

Amendment

January Session, 2009

LCO No. 8601

SB0116208601SR0

Offered by:

SEN. DEBICELLA, 21st Dist.

To: Senate Bill No. **1162** File No. 854 Cal. No. 551

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING EXPENDITURES OF APPROPRIATED FUNDS OTHER THAN THE GENERAL FUND."

1 Strike sections 2 and 3 in their entirety and substitute the following

2 in lieu thereof:

3 "Sec. 2. (NEW) (Effective from passage) (a) Not later than October

4 fifteenth annually, the Secretary of the Office of Policy and

5 Management and the director of the legislative Office of Fiscal

6 Analysis shall issue the consensus revenue estimate for the current

7 biennium and the next ensuing three fiscal years. If no agreement on a

8 revenue estimate is reached by October fifteenth, (1) the Secretary of

9 the Office of Policy and Management and the director of the Office of

10 Fiscal Analysis shall each issue an estimate of state revenues for the

11 current biennium and the next ensuing three fiscal years, and (2) the

12 joint standing committee of the General Assembly having cognizance

of matters relating to finance, revenue and bonding shall, not later than

14 October twenty-fifth, meet to consider and vote on the consensus

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revenue estimate for the current biennium and the next ensuing three fiscal years. In voting on the consensus revenue estimate required by this subsection, said committee shall consider such revenue estimates provided by the Office of Policy and Management and the legislative Office of Fiscal Analysis, and such consensus revenue estimate shall be based on such revenue estimates, in an amount that is equal to or between such revenue estimates.

(b) Not later than January fifteenth annually and April thirtieth annually, the Secretary of the Office of Policy and Management and the director of the legislative Office of Fiscal Analysis shall issue revisions to the consensus revenue estimate developed pursuant to subsection (a) of this section, or a statement that no revisions are necessary. If no agreement on revisions to the consensus revenue estimate revenue estimate is reached by the required date, (1) the Secretary of the Office of Policy and Management and the director of the Office of Fiscal Analysis shall each issue a revised estimate of state revenues for the current biennium and the next ensuing three fiscal years, and (2) the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding shall, not later than five days after the failure to issue revisions to the consensus revenue estimate, meet to consider and vote on the revised consensus revenue estimate. In voting on the revised consensus revenue estimate required by this subsection, said committee shall consider such revised revenue estimates provided by the Office of Policy and Management and the legislative Office of Fiscal Analysis, and such revised consensus revenue estimate shall be based on such revised revenue estimates, in an amount that is equal to or between such revised revenue estimates.

(c) If (1) a revised consensus revenue estimate pursuant to subsection (b) of this section is issued in January or April of any fiscal year, (2) such revised consensus revenue estimate has changed from the previous consensus revenue estimate or revised consensus revenue estimate to forecast a deficit or an increase in a deficit either of which is greater than one per cent of the total of General Fund appropriations

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49 for the current year, (3) a budget for the prospective fiscal year has not

- 50 become law, and (4) the General Assembly is in session, then the
- 51 General Assembly and the Governor shall take such action as provided
- 52 in subsection (d) of this section.

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- (d) (1) The joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding shall, on or before the tenth business day after a revised consensus revenue estimate is issued in April pursuant to subsection (c) of this section, prepare and vote on adjusted appropriation and revenue plans, if necessary to address such revised consensus revenue estimate.
- 60 (2) The Governor shall provide the General Assembly with a budget document, prepared in accordance with the requirements of section 4-74 of the general statutes, as amended by this act, if necessary to address the most recent consensus revenue estimate or revised consensus revenue estimate issued pursuant to subsection (b) or (c) of this section. The budget document required by this subdivision shall be issued not later than twenty-five calendar days after a revised consensus revenue estimate is issued in January, and not later than ten calendar days after a revised consensus revenue estimate is issued in April.
- 70 Sec. 3. (Effective from passage) (a) If no budget for the biennium 71 beginning July 1, 2009, and ending June 30, 2011, has become law by 72 the effective date of this section, then not later than five days after the 73 effective date of this section, the Secretary of the Office of Policy and 74 Management and the director of the legislative Office of Fiscal 75 Analysis shall issue the consensus revenue estimate for said biennium. 76 If no agreement on a revenue estimate can be reached by such fifth 77 day, (1) the Secretary of the Office of Policy and Management and the 78 director of the legislative Office of Fiscal Analysis shall each issue a 79 revised estimate of state revenues, and (2) the joint standing committee 80 of the General Assembly having cognizance of matters relating to 81 finance, revenue and bonding shall, immediately thereafter, meet to

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consider and vote on the consensus revenue estimate for said biennium. In voting on the consensus revenue estimate required by this subsection, said committee shall consider such revenue estimates provided by the Office of Policy and Management and the legislative Office of Fiscal Analysis, and such consensus revenue estimate shall be based on such revenue estimates, in an amount that is equal to or between such revenue estimates.

(b) If no budget for the biennium beginning July 1, 2009, and ending June 30, 2011, has become law by the effective date of this section, then not later than ten days after the effective date of this section, the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding, shall prepare and vote on adjusted appropriation and revenue plans, if necessary to address the consensus revenue estimate prepared pursuant to subsection (a) of this section, and the Governor shall provide a budget document, prepared in accordance with the requirements of section 4-74 of the general statutes, as amended by this act, if necessary to address to such consensus revenue estimate."

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